

Hirco PLC (the 'Company')

Holding in Company

Pursuant to rule 17 of the AIM Rules, the Company has been notified of the following notice of increase in notifiable interest in the Company's ordinary 1p shares ('Shares').

Schedule five

- (a) the identity of the significant shareholder concerned;

Halbis Capital Management (Hong Kong) Limited

- (b) the date on which the disclosure was made to it;

2 January 2007

- (c) the date on which the deal or relevant change to the holding was effected;

13 December 2006

- (d) the price, amount and class of the AIM securities concerned;

6,000,000 ordinary 1p shares at £5 each

- (e) the nature of the transaction;

Placing

- (f) the nature and extent of the significant shareholders' interest in the transaction;

Following the purchase of the above Shares, the holding of the significant shareholder is 6,000,000 ordinary 1p shares which represents 7.8% of the Company's issued share capital of which 4,500,000 shares are held in the company's capacity as discretionary investment manager of the HSBC Global Investment Funds (Mauritius) Limited and 1,500,000 for another client's portfolio.

- (g) where a deal takes place under when it is in any close period under rule 21, the date on which any previous binding commitment was notified or the date upon which the Exchange granted permission to deal in order to mitigate sever personal hardship;
and

N/A

- (h) where the notification concerns a related financial product, the detailed nature of the exposure.

N/A

ENDS