



June 28, 2011

Hirco PLC
(“Hirco” or the “Company”)

HIRCO ANNOUNCES EGM RESULTS

LONDON – Hirco PLC (AIM:HRCO), the AIM-quoted real estate investment company, announces that at the Company's Extraordinary General Meeting held earlier today all the resolutions proposed in the notice of the meeting were duly passed by shareholders, including the special resolution proposed relating to the placing (the "**Placing**") of 24,000,000 new ordinary shares ("**Placing Shares**").

As a result, the principal condition to the Placing announced on 2 June 2011, raising £12 million (before expenses), has now been satisfied. It is expected that Admission will become effective and dealings in the 24,000,000 Placing Shares will commence on AIM at 8:00 a.m. on 29 June 2011. The Placing Shares will rank pari passu in all respects with the existing issued ordinary shares of Hirco.

Following completion of the Placing Hirco will have a total of 100,526,984 ordinary shares in issue.

The results of the poll on the resolutions put to the meeting are as follows:

Resolutions	Shares For	Shares Against	Shares Withheld
1. To a) approve the increase in the Company's authorised share capital from £1,000,000 to 1,005,269.84 by the creation of 526,984 new ordinary shares of £0.01 each and to b) authorise the allotment of 24,000,000 new ordinary shares for cash up to an aggregate nominal sum of £240,000 and to disapply pre-emption rights.	50,318,880 (91.98 %)	4,389,256	0
2. To alter the articles of association of the Company.	52,000,652 (95.05 %)	2,707,484	0

A copy of Hirco's amended Articles of Association will shortly be available on Hirco's website:
http://www.hircoplcl.co.im/downloads_&_presentations.html

ENDS

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