



News Release

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HIRCO BOARD CHANGES

LONDON – Hirco PLC (AIM:HRCO), an investment vehicle for Hiranandani, India's largest developer of mixed-use townships and the country's largest residential builder, announces three board changes today. Sir Rob Young, Priya Hiranandani and Nigel McGowan ceased to be directors of Hirco with effect from 22 September 2010.

Sir Rob Young and Nigel McGowan have been Non-Executive Directors and Priya Hiranandani has been Chief Executive Officer since the Company's IPO in 2006. Nigel McGowan will continue to act as Company Secretary and Priya Hiranandani will continue to advise the Board as a Consultant.

Commenting on the board changes, Niranjan Hiranandani, Chairman of Hirco Plc said:

"I would publicly like to express my thanks to Sir Rob and Nigel for the guidance and insight they have brought to the Hirco Board since its inception. Now that Hirco has invested its IPO proceeds, we recognise the sense in reducing the size of the board, but their experience and judgement has been much valued and will be missed."

About Hirco

Hirco PLC is an investment vehicle that invests in India with Hiranandani, India's largest developer of prestigious mixed-use townships for the country's increasingly affluent middle class. Its modern, large-scale developments – combining high-quality residential, commercial and retail components with green space and social and recreational facilities – are strategically located in suburban areas outside major city centres.

Hirco shares are traded on the London Stock Exchange's AIM market under the symbol HRCO. At the time of its admission to trading on AIM in December 2006, Hirco was the largest-ever real estate investment company IPO on the AIM and that year's largest IPO on AIM.

For further information about the Company, please visit www.hircopl.com.

To view construction progress at Hirco's Chennai project, please visit <http://www.youtube.com/watch?v=BedImh18fcc>.

Contacts:

Hirco

Joe DeLuca
+1 610 230 2333
ir@hirco.com

Gutenberg Communications

US - Hugh Burnham / Michael Gallo
+1 212 239 8595 / +1 212 239 8594
hugh@gutenbergpr.com
mgallo@gutenbergpr.com

UK – Maxine Ambrose
+ 44 (0) 7785 280930
maxine@gutenbergpr.com

India – Pranav Kumar
+91 98 1007 7898
pranav@gutenbergpr.com