



## News Release

### **Hirco plc (“Hirco” or the “Company”)**

**January 12, 2009**

### **Adjournment of General Meeting**

LONDON – On 19 December 2008, Hirco plc (AIM:HRCO) sent a circular to shareholders containing a notice of extraordinary general meeting relating to the proposed merger with Hirco Developments and the Hiranandani Investment Companies (the ‘Circular’). The Circular contained a notice of General Meeting to be held on 16 January 2009 at which ordinary resolutions were to be considered to approve and enable the proposed Merger. Terms defined in the Circular have equal application in this announcement.

Over the past week the Company has met and spoken with a number of Shareholders including Laxey Partners. Following these discussions it is apparent that there is a variety of views about the proposed merger and how best to address Hirco’s share price discount.

The Board feels it essential that sufficient time is allowed for all views to be considered and discussions to be held with Shareholders. Therefore the Board of Hirco proposes to adjourn the 16<sup>th</sup> January meeting until further written notice.

The Board thanks Shareholders for their patience and assistance in these discussions.

**For further information please contact:**

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