



News Release

**Hirco PLC
("Hirco" or the "Company")**

**HIRCO PLC PUBLISHES 2008 ANNUAL REPORT AND
ACCOUNTS**

March 19, 2009 – LONDON – Hirco PLC (AIM: HRCO), an investment vehicle for Hiranandani, India's largest developer of prestigious mixed-use townships, today announced that it has published its Annual Report and Accounts for the period ended 30 September 2008.

The Annual Report includes information on:

- The Indian economy and real estate market;
- Building sustainable communities for the new India;
- Progress update on Hirco's suburban developments in Chennai, in southeast India and in Panvel, in the Mumbai Metropolitan Region;
- Hirco's Marketing strategy; and
- Hirco's Corporate Social Responsibility (CSR) commitment.

Copies of the Annual Report and Accounts can be obtained from the registered office of Hirco PLC at PO Box 312, 4th Floor, Queen Victoria House, Victoria Street, Douglas, Isle of Man, IM99 2BJ and from the company's website, www.hircopl.com/financial_reports_and_accounts.html.

About Hirco

Hirco PLC is an investment vehicle that invests in India with Hiranandani, India's largest developer of prestigious mixed-use townships for the country's increasingly affluent middle class. Its modern, large-scale developments – combining high-quality residential, commercial and retail components with green space and social and recreational facilities – are strategically located in suburban areas outside major city centres.

Hirco shares are traded on London Stock Exchange's AIM market under the symbol HRCO. At the time of its admission to trading on AIM in December 2006, Hirco was the largest-ever real estate investment company IPO on the AIM and that year's largest IPO on AIM.

For additional information about Hirco, please visit www.hirco.com.

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