



**News Release**

**Hirco PLC  
("Hirco" or the "Company")**

**Hirco plc - Rule 17 Disclosure – HSBC Private Bank (Suisse) SA**

*Holding in a Company*

**July 17, 2009** – LONDON – Hirco PLC (AIM: HRCO), an investment vehicle for Hiranandani, India's largest developer of prestigious mixed-use townships, today announced that in accordance with rule 17 of the AIM Rules, the Company has been notified of the following notice of increase in a notifiable interest in the Company's ordinary shares of 1p each ("Shares").

**Schedule Five**

- (a) the identity of the significant shareholder concerned;  
**HSBC Private Bank (Suisse) SA acting as nominee**
- (b) the date on which the disclosure was made to it;  
**16 July 2009**
- (c) the date on which the deal or the relevant change to the holding was effected;  
**6 July 2009**
- (d) the price, amount and class of the AIM securities concerned;  
**Full details not disclosed. Shares at £0.94 were bought for a total amount of £9,400.**
- (e) the nature of the transaction;  
**Buy**
- (f) the nature and extent of the significant shareholder's interest in the transaction;  
**HSBC Private Bank (Suisse) SA now holds 21,070,799 Shares on behalf of some of its clients, which represents approximately 27.53% of the Company's issued share capital.**

**HSBC Private Bank (Suisse) SA does not hold any proprietary positions in Hirco plc.**

- (g) where a deal takes place when it is in any close period under rule 21, the date upon which any previous binding commitment was notified or the date upon which the Exchange granted permission to deal in order to mitigate severe personal hardship; and  
**N/A**

- (h) where the notification concerns a related financial product, the detailed nature of the exposure;

N/A

**ENDS**

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