



## News Release

### Hirco PLC ("Hirco" or the "Company")

March 20, 2009

#### Hirco plc - Rule 17 Disclosure – Laxey Partners Limited

##### Holding in a Company

In accordance with rule 17 of the AIM Rules, the Company has been notified of the following change in a notifiable interest in the Company's ordinary shares of 1p each ("Shares").

##### Schedule Five

- (a) the identity of the significant shareholder concerned;  
**Credit Suisse Client Nominees UK Limited on behalf of funds under the discretionary management of Laxey Partners Limited**
- (b) the date on which the disclosure was made to it;  
**19 March 2009**
- (c) the date on which the deal or the relevant change to the holding was effected;  
**17 March 2009**
- (d) the price, amount and class of the AIM securities concerned;  
**1,203,637 Shares**
- (e) the nature of the transaction;  
**Acquisition of shares by Credit Suisse Client Nominees UK Limited on behalf of funds under the discretionary management of Laxey Partners Limited**
- (f) the nature and extent of the significant shareholder's interest in the transaction;  
**The significant shareholder now holds 8,896,513 Shares which represents approximately 11.63% of the Company's issued share capital.**
- (g) where a deal takes place when it is in any close period under rule 21, the date upon which any previous binding commitment was notified or the date upon which the Exchange granted permission to deal in order to mitigate severe personal hardship; and

N/A

- (h) where the notification concerns a related financial product, the detailed nature of the exposure;

N/A

**ENDS**

**Contacts:**

**Hirco**

Jasper Reiser

+91 22 2571 9013

[jreiser@hirco.com](mailto:jreiser@hirco.com)

**Financial Dynamics**

Stephanie Highett

Richard Sunderland

Jamie Robertson

+44 (0) 207831 3113

[Hirco@fd.com](mailto:Hirco@fd.com)

**Gutenberg Communications**

US - Hugh Burnham / Michael Gallo

+1 212 239 8595 / +1 212 239 8594

[hugh@gutenbergpr.com](mailto:hugh@gutenbergpr.com)

[mgallo@gutenbergpr.com](mailto:mgallo@gutenbergpr.com)

India – Pranav Kumar

+91 98 1007 7898

[pranav@gutenbergpr.com](mailto:pranav@gutenbergpr.com)