



News Release

Hirco PLC ("Hirco" or the "Company")

January 18, 2008

Hirco plc - Rule 17 Disclosure – HSBC Global Investment Funds Holding in a Company

LONDON – Hirco PLC (AIM: HRCO), the investment vehicle for Hiranandani, India's largest developer of prestigious mixed-use townships, today announced that in accordance with rule 17 of the AIM Rules, the Company has been notified of the following notice of increase in a notifiable interest in the Company's ordinary shares of 1p each ("Shares").

Schedule Five

- (a) the identity of the significant shareholder concerned;
HSBC Global Investment Funds
- (b) the date on which the disclosure was made to it;
14 January 2008
- (c) the date on which the deal or the relevant change to the holding was effected;
4 January 2008
- (d) the price, amount and class of the AIM securities concerned;
450,000 Shares at a price of £3:9438p per Share
- (e) the nature of the transaction;
Purchase of Shares by HSBC Investments (Singapore) Limited
- (f) the nature and extent of the significant shareholder's interest in the transaction;
The significant shareholder now holds 4,950,000 Shares which represents approximately 6.4683% of the Company's issued share capital
- (g) where a deal takes place when it is in any close period under rule 21, the date upon which any previous binding commitment was notified or the date upon which the Exchange granted permission to deal in order to mitigate severe personal hardship; and
N/A
- (h) where the notification concerns a related financial product, the detailed nature of the exposure;

N/A

ENDS

Contacts:

Hirco

Jasper Reiser

+91 22 6671 8522

jreiser@hirco.com

Gutenberg Communications

US - Hugh Burnham / Michael Gallo

+1 212 239 8595 / +1 212 239 8594

hugh@gutenbergpr.com

mgallo@gutenbergpr.com

UK – Shalini Siromani

+44 (0) 20 3008 5231

shalini@gutenbergpr.com

India – Pranav Kumar

+91 98 1007 7898

pranav@gutenbergpr.com