



News Release

Hirco PLC
(“Hirco” or the “Company”)

May 20, 2011

HIRCO APPOINTS ADDITIONAL NON-EXECUTIVE DIRECTOR

LONDON – Hirco PLC (AIM:HRCO), the AIM-quoted real estate investment company, is pleased to announce the appointment of John D. Chapman as an additional non-executive director with immediate effect.

Mr. Chapman, aged 55, is a qualified lawyer and a Chartered Financial Analyst. He has extensive experience as a hands-on non-executive director of AIM-quoted property companies investing in India and other emerging markets. He has also worked as an adviser to various U.S. and foreign governmental bodies on law enforcement issues and has worked as a white collar criminal prosecutor in the United States and as a commercial litigator handling complex commercial litigation.

Because Mr. Chapman is a US citizen resident in the United States, the constitution of the Board is consistent with Hirco's Articles of Association.

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About John D. Chapman

Mr Chapman is currently a director of the following entities: Global Options Inc; Trinity Capital Plc, a company investing in Indian properties; and South African Properties Plc, a company investing in South African properties (in the case of the latter Mr Chapman is an executive director). Mr Chapman is also currently the Chairman of the Ottoman Fund Ltd; and the Black Sea Property Fund Ltd, respectively companies investing in Turkish and Bulgarian properties.

Mr. Chapman served as the Chairman of the Board of ACP Capital Limited from July 2008 through March 2011, when it was placed in voluntary liquidation, and the Chairman of the Board of ACP Mezzanine Limited from July 2008 to June 2010, when it was placed in voluntary liquidation. ACP Capital Limited invested primarily in the equity of small and mid-cap European companies, and ACP Mezzanine Limited invested primarily in mezzanine debt.

Mr. Chapman was also previously, an Executive Director of the Kazakhstan Investment Fund Ltd from June 2000 to January 2006, a company that invested in Kazakhstan, when it was placed in voluntary liquidation, an Executive Director of the Central Asia Regional Growth Fund Plc, a company that invested in the central Asia region, from March 2001 to December 2009, when it was placed in voluntary liquidation, and an Executive Director of the Ukraine Fund Ltd from June 2002 to June 2006, a company that invested in Ukraine, when it was placed in voluntary liquidation.

Additionally, Mr. Chapman was Chairman of the Board of Principle Capital Investment Trust Plc from March 2009 to April 2009, a company investing in special situations in the United Kingdom and a director of Muni Funding Corporation of America LLC, a company investing in high yield municipal debt, from June 2008 to February 2009.

There are no further details to be disclosed pursuant to Schedule 2, paragraph (g) or Rule 17 of the AIM Rules for Companies.

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