



News Release

15 July, 2011

HIRCO BOARD CHANGES

LONDON – Hirco PLC (AIM:HRCO), ("**Hirco**" or the "**Company**"), the AIM-quoted real estate investment company, announces that Kersi Gherda, for personal reasons, has resigned from the Board of Hirco today with immediate effect.

Mr. Gherda has been a Non-Executive Director since the Company's IPO in 2006.

David Burton, Chairman of Hirco, commented that Mr Gherda had been a valuable member of the Board since inception and on behalf of the whole Board he thanked Mr. Gherda for his contribution to the Company.

Contacts

Hirco

David Burton, Peter Barge and Nigel McGowan
+44 1624 647069
ir@hircopl.com

HSBC Bank plc (nominated adviser)

Nic Hellyer
+44 (0)20 7991 8888

Gutenberg Communications

US - Hugh Burnham / Michael Gallo
+1 212 239 8595 / +1 212 239 8594
hugh@gutenbergpr.com
mgallo@gutenbergpr.com

ENDS