



News Release

Hirco PLC
(“Hirco” or the “Company”)

Hirco plc - Rule 17 Disclosure – Laxey Partners Limited

Holding in a Company

July 2, 2009 – LONDON – Hirco PLC (AIM: HRCO), an investment vehicle for Hiranandani, India’s largest developer of prestigious mixed-use townships, today announced that in accordance with rule 17 of the AIM Rules, the Company has been notified of the following notice of change in a notifiable interest in the Company’s ordinary shares of 1p each (“Shares”).

Schedule Five

- (a) the identity of the significant shareholder concerned;
Credit Suisse Client Nominees UK Limited on behalf of funds under the discretionary management of Laxey Partners Limited.
- (b) the date on which the disclosure was made to it;
1 July 2009
- (c) the date on which the deal or the relevant change to the holding was effected;
29 June 2009
- (d) the price, amount and class of the AIM securities concerned;
8,896,513 Shares
- (e) the nature of the transaction;
Disposal of shares by Credit Suisse Client Nominees UK Limited on behalf of funds under the discretionary management of Laxey Partners Limited.
- (f) the nature and extent of the significant shareholder’s interest in the transaction;
Credit Suisse Client Nominees UK Limited now hold no Shares on behalf of funds under the discretionary management of Laxey Partners Limited. Previously notified holding (19 March 2009): 11.63%
- (g) where a deal takes place when it is in any close period under rule 21, the date upon which any previous binding commitment was notified or the date upon which the Exchange granted permission to deal in order to mitigate severe personal hardship; and

N/A

- (h) where the notification concerns a related financial product, the detailed nature of the exposure;
N/A

ENDS

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